

Old Colony Law

Massachusetts Estate Tax Relief Legislation Chart
 Status Update as of June 15, 2023

	Current Law	Healey Administration Proposal	House Proposal	Senate Proposal	New Law
Estate tax threshold	\$1 million	\$3 million	\$2 million	\$2 million	TBD
Estate tax “cliff”	For estates over \$1 million, assets <i>below</i> the \$1 million threshold are factored into the estate tax calculation.	Provides for a credit of up to \$182,000, which is the amount of Massachusetts estate tax due under current law for estates worth \$3 million.	Reduces taxable estate by \$2 million, thereby eliminating assets under \$2 million in the estate tax calculation.	Provides for a credit of up to \$99,600, which is the amount of Massachusetts estate tax due under current law for estates worth \$2 million.	
Citation	M.G.L. c. 65C	H.42	H.3770	S.2397	
Effective date	Valid until changed or repealed	For decedents dying on or after July 1, 2023	For decedents dying on or after January 1, 2023	For decedents dying on or after January 1, 2023	

Please visit OldColonyLaw.com/estate-tax for updates as information becomes available.

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