

# Old Colony Law

Massachusetts Estate Tax Relief Chart  
Status Update as of April 13, 2023

	<b>Current Law</b>	<b>Healey Administration Proposal</b>	<b>House Proposal</b>	<b>Senate Proposal</b>	<b>New Law</b>
<b>Estate tax threshold</b>	\$1 million	\$3 million	\$2 million		
<b>Estate tax “cliff”</b>	For estates over \$1 million, assets <i>below</i> the \$1 million threshold are factored into the estate tax calculation.	Provides for a credit of up to \$182,000, which is the amount of Massachusetts estate tax due under current law for estates worth \$3 million.	Reduces taxable estate by \$2 million, thereby eliminating assets under \$2 million in the estate tax calculation.	TBD	TBD
<b>Citation</b>	<a href="#">M.G.L. c. 65C</a>	<a href="#">H.42</a>	<a href="#">H.3770</a>		
<b>Effective date</b>	Valid until changed or repealed	For decedents dying on or after July 1, 2023	For decedents dying on or after January 1, 2023		

Please visit [OldColonyLaw.com/estate-tax](https://OldColonyLaw.com/estate-tax) for updates as information becomes available.

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245 Russell Street Unit 14 | PO Box 772 | Hadley, MA 01035 | [office@oldcolonylaw.com](mailto:office@oldcolonylaw.com)

[www.OldColonyLaw.com](https://www.OldColonyLaw.com)